PEAK POSITIONING TECHNOLOGIES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following Management's Discussion and Analysis, (MD&A) provides Management's point of view on the financial position and results of operations of Peak Positioning Technologies Inc., on a consolidated basis, for the three-month periods ended March 31, 2018 (Fiscal 2018) and March 31, 2017 (Fiscal 2017).

Unless otherwise indicated or unless the context requires otherwise, all references in this MD&A to "Peak", the "Company", the "Corporation", "we", "us", "our" or similar terms refer to Peak Positioning Technologies Inc. and its subsidiary Peak Positioning Corporation on a consolidated basis. This MD&A is dated May 24, 2018 and should be read in conjunction with the Audited Consolidated Financial Statements and the notes thereto for the year ended December 31, 2017. Unless specified otherwise, all amounts are in Canadian dollars.

The financial information contained in this MD&A relating to the unaudited interim Consolidated Financial statements for the three-month periods ended March 31, 2018, and March 31, 2017, has been prepared in accordance with International Financial Reporting Standards, (IFRS).

The unaudited interim consolidated financial statements and MD&A have been reviewed by our Audit Committee and approved by our Board of Directors as at May 24, 2018.

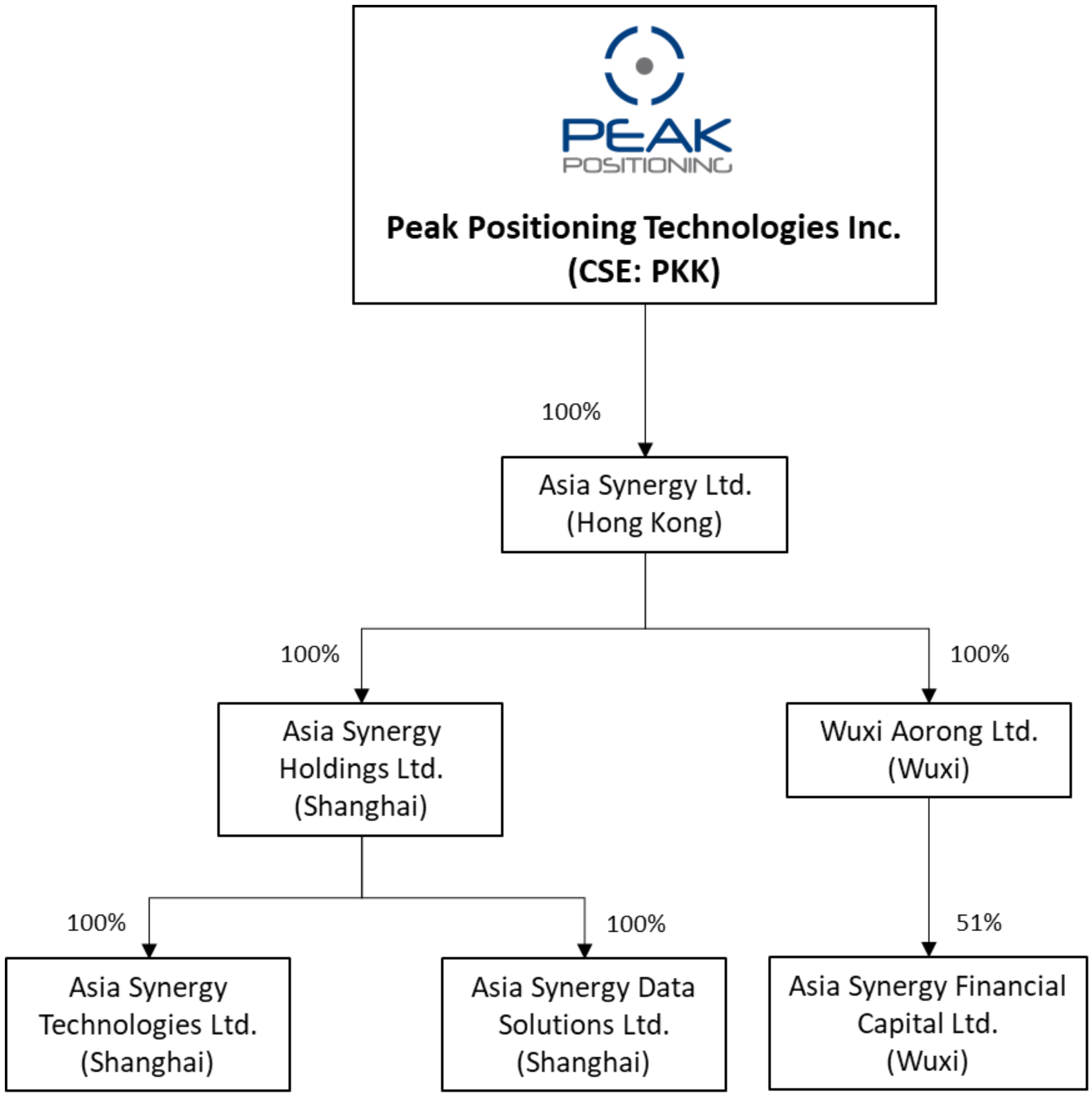
Forward looking information

Certain statements contained in this MD&A may constitute forward-looking information, which can generally be identified as such because of the context of the statements including words such as believes, anticipates, expects, plans, estimates, or words of similar nature. The forward-looking statements are based on current expectations and are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results. We refer potential investors to the "Risks and Uncertainties" section of this MD&A. The reader is cautioned to consider these and other risks and uncertainties carefully and not to put undue reliance on forward-looking information. Forward-looking information reflects current expectations regarding future events and speaks only as of the date of this MD&A and represents the Company's expectations as of that date.

The Company undertakes no obligation to update or revise the information contained in this MD&A, whether as a result of new information, future events or circumstances or otherwise, except as may be required by applicable law.

Structure

The following chart summarizes the corporate structure of the Company.



Business Overview

Peak (CSE: PKK) (PINK SHEETS: PKKFF), is an IT portfolio management company whose mission is to assemble, finance and manage a portfolio of promising companies and assets in some of the fastest growing tech sectors in China, including fintech, e-commerce and cloud-computing. Peak provides a bridge for North American Investors who wish to participate in the continued digitization of China's industrial sectors through the latest advancements in technology.

Operating Highlights for the Quarter

The process of obtaining the approval of the Wuxi Municipal Financial Affairs Office (“WMFAO”) for the creation of the Company’s Asia Synergy Financial Capital (“ASFC”) subsidiary, continued during the first quarter of 2018. In compliance with the WMFAO’s instructions, the Company and its partners set up ASFC’s physical offices in the Yixing district of the city of Wuxi, just west of Shanghai, in preparation of the WMFAO’s inspection of the premises to ensure that they meet the established guidelines for Chinese financial services companies.

Following the inspection and approval of ASFC’s offices, the Company created a new holding company subsidiary during the quarter to be the direct parent company of ASFC since it was recommended by the Company’s advisors not to have the Company be the direct parent company of ASFC. The Company’s Canadian-based executives then travelled to China to meet with their Chinese counterparts and their strategic partners for a series of meetings related to ASFC’s upcoming operations, and to begin taking concrete steps in preparation of those operations.

The quarter concluded with the Company and its partners having received final approval of ASFC’s proposed shareholders from the WMFAO, as well as meeting all of the requirements set out by the WMFAO for the creation of ASFC. As of the date of this MD&A, ASFC was established as a licensed financial services company in China and had conducted its first transactions in that capacity.

Outlook for 2018

It took longer than expected but with the arrival of ASFC, the Company now feels it has all the components it needs to execute its business plan, which is focussed on providing financial services to small and medium-sized enterprises in China through its operating subsidiaries and its cutting edge fintech platforms, and in so doing, bring better overall efficiency to the Chinese commercial lending industry. After having spent part of 2017 on creating specific service offerings for its target market, the Company will aim to firmly establish consistency for the demand of its offerings in 2018 and position its subsidiaries as financial partners who are attentive to the needs of Chinese SMEs.

In addition to solidifying the demand for its services, the Company plans to test a variety of fee structures for its Cubeler platform’s credit matching and credit qualifying service in 2018. Cubeler not only allows the platform’s registered SMEs to qualify for credit from the platform’s lending partners, including ASFC, but it also provides the platform’s lending partners with a valuable, time-saving and very cost-effective SME credit qualifying service. One of ASFC’s roles will be to demonstrate to other lenders just how effective the platform is at achieving that objective, and thereby entice those lenders to join the platform. Because both lenders and SMEs equally benefit from Cubeler, several service fee options are available to the Company and will be tested in 2018, including a monthly platform registration fee, a service fee per transaction, or a combination of both, payable either by the SMEs, by the lenders or both.

The Company’s Cubeler platform isn’t the only platform that will benefit from the arrival of ASFC. ASFC is also expected to allow transactions on the Company’s Gold River platform, managed by Asia Synergy Technologies (“AST”), to resume. Rather than used to facilitate the procurement of metals and raw materials, Gold River is expected to be used in 2018 and beyond for the procurement of a variety of finished goods, such as auto parts. The attraction of the platform for its users will be that orders placed on it will now be eligible for financing with the arrival of ASFC.

Once the Company has settled on a service fee model for the services provided on Cubeler, that consistent demand has been proven for its service offerings on both Cubeler and Gold River, and that ASFC has been in operation for a least two complete months, giving the Company better visibility into the predictability of its revenues, the Company will then be in a position to publicly share its financial projections for the balance of 2018 and beyond.

Although the arrival of ASFC was the catalyst required to kick start the execution of the Company’s business plan to positively impact the Chinese small business commercial lending space, it is the Company’s Asia Synergy Data Solutions (“ASDS”) subsidiary, leveraging the Cubeler platform, that is expected to eventually be the Company’s top revenue generator. Evidence of that should start to emerge in the latter part of 2018. While ASFC earns revenue on credit it extends using its own funds, ASDS earns revenue on credit extended not only by ASFC but also on credit extended by every lender registered on the Cubeler platform. So as more and more lenders join Cubeler, ASDS' revenues should increase exponentially over time when compared to ASFC's revenues. Therefore, one very important measure of success for the Company in 2018, and an indicator of its future revenue earning potential, will be how many lenders join the Cubeler platform during the year.

Selected Quarterly Information

	March 31, 2018		March 31, 2017	
	Three months		Three months	
Revenues	$	5,147	$	7,324,999
Net Loss	$	(1,055,768)	$	(685,815)
Basic and diluted loss per share	$	(0.002)	$	(0.002)
Total assets	$	15,062,124	$	4,736,236
Total liabilities	$	3,829,645	$	2,265,095
Long-term liabilities	$	3,633,086	$	-
Equity	$	11,232,479	$	2,471,142

Results of Operations

Revenues

The Company generated $5,147 in revenue in the first quarter of 2018 in the form of monthly interest and monthly service fee payments as a result of pilot transactions of two of its five service offerings. All five of the Company's service offerings are expected to be fully operational with the arrival of ASFC. The Company generated $7,324,999 in revenue for the comparable quarter in 2017 stemming from the sale of raw material products on its Gold River platform by its Asia Synergy Technologies ("AST") subsidiary. Given that the Company could not offer purchase order financing services on Gold River until the launch of ASFC and given that the sale of raw material transactions without the purchase order financing service were barely bringing sufficient margins to cover the costs of conducting the transactions, the Company decided to put those transactions on hold until the arrival of ASFC. This explains the considerable decrease in revenue compared to the same period in 2017.

Operating expenses

The following schedule summarizes the operating expenses:

	March 31, 2018 (3 months)	March 31, 2017 (3 months)
Costs of materials	0	7 288 643
Salaries and fringe benefits	205 547	156 768
Board remuneration	31 395	12 433
Sales taxes and additions	0	129
Consulting	80 312	114 205

	March 31, 2018 (3 months)	March 31, 2017 (3 months)
Management fees to officers and directors	64 987	13 320
Professional fees	73 701	99 024
Public relations and press releases	95 133	30 404
Office supplies, stationery and utilities	4 424	14 160
Hardware and software	1 758	0
Rental expenses	19 791	11 754
Telecommunications	297	841
Insurance	6 456	10 415
Finance costs	227 746	30 117
Server hosting and network fees	1 500	1 500
Website	5 000	0
Travel and entertainment	63 005	23 821
Stock exchange costs	5 500	1 833
Transfer agent costs	6 886	3 346
Press release	1 712	7 143
Other	1 440	134
Depreciation of property and equipment	20	19
Amortization of intangible assets - technology platform	132 834	191 912
Amortization of initial costs	17 659	0
Loss (gain) on foreign exchange	13 813	(1 106)
Total	**1 060 915**	**8 010 814**

Cost of materials in the first quarter of 2017 relate to the cost of acquisition of the material sold by AST during the period. Given that no such transactions took place in the first quarter of 2018, there were no such costs for the reporting period.

Salaries and fringe benefits amounted to $205,547 for the first quarter of 2018 (compared to $156, 768 for the same period in 2017). Except for the Company's CEO and CFO, all salaries are paid out to employees working out of the Company's subsidiaries' offices in China. Within this caption is also included all share-based remuneration, which amounted to $65,701 for the first quarter of 2018 compared to $45,807 for the corresponding quarter in 2017.

Board remuneration refers to share-based remuneration received by members of the Company's board of directors.

The consulting fees of $80,312 for the period include an amount of $43,680 for technical support and marketing services rendered by an affiliated company for the Cubeler platform. Consulting fees totalled $114,205 for the same period of 2017, of which $87,410 were directly related to business development activities in China. The balances of consulting fees for both periods relate to services rendered by consultants for the day-to-day accounting and the management of the Company's operations.

Management fees amounting to $64,987 were incurred in the first quarter of 2018 (compared to $13,320 for the same period of 2017). The increase is due to an expansion of the Company's management team. The share-based portion of the management fees ramounted to $25,825 in 2018 compared to $10,470 for the same period of 2017.

Professional fees such as audit fees, legal fees and quarterly accounting costs totalled $73,701 for the three-month period ended March 31, 2018 (compared to $99,024 for the three-month period ended March 31, 2017).

Public relations expenses amounted to $95,133 for the first quarter of 2018 (compared to $30,404 for the same period of 2017). The increase is due primarily to concerted efforts made by the Company to promote itself as an attractive long-term investment vehicle by entering into an agreement with a third-party investor awareness and promotional company.

Rental expenses amounted to $19,741 in the first quarter of 2018 and represented the rent expense incurred by the Company at its Head Office in Montreal and by its operating subsidiaries in China (compared to $11,754 for the same period of 2017).

Finance costs include interest charges on debentures and accretion of debentures, reduced by interest revenue from short-term deposit. Those costs amounted to $227,246 for the three-month period ended March 31, 2018 following the issuance of debentures in December of 2017, compared to $30,117 for the same three-month period of 2017.

Travel and entertainment expenses amounted to $63,005 for the first quarter of 2018 mainly due to a trip to China by the Company's executive team to discuss and prepare the start of ASFC's operations (travel and entertainment expenses amounted to $23,821 for the same period of 2017).

Amortization of the Gold River platform, which was acquired in 2016, amounted to $132,834 for the three-month period ended March 31, 2018 compared to $191,192 for the same period in 2017 following a reduction of the anticipated work to be performed to adjust the platform for the trading various products in 2017.

Amortization of the initial costs related to the debentures issued in December 2017 represented $17,659 in the quarter.

<u>Net Results</u>

The Company incurred a net loss of $1,055,768 in the first quarter of 2018 (compared to a net loss of $685,435 for the same period of 2017).

Summary of Quarterly Results

	March 31, 2018	March 31, 2017	December 31, 2017	December 31, 2016
	Three months	Three months	Three months	Three months
Revenues	$ 5 147	$ 7 324 999	$ 1 622	$ 32 204 815
Expenses	$ 1 060 915	$ 8 010 434	$ 881 085	$ 33 562 649
Net Loss	$ (1 055 768)	$ (685 435)	$ (879 463)	$ (1 357 834)
Earnings per Share	$ (0.002)	$ (0.002)	$ (0.002)	$ (0.003)

	September 30, 2017	September 30, 2016	June 30, 2017	June 30, 2016
	Three months	Three months	Three months	Three months
Revenues	$ 3 958	$ 25 887 092	$ 144 823	$ 0
Expenses	$ 887 304	$ 26 363 424	$ 1 129 093	$ 506 392
Net Loss	$ (883 346)	$ (476 332)	$ (984 270)	$ (506 392)
Earnings per Share	$ (0.002)	$ (0.001)	$ (0.002)	$ (0.002)

Operations

While only conducting just a few revenue-generating transactions, the Company's operations during the period were focussed primarily on completing the process of obtaining approval for the establishment of ASFC, and on preparing for ASFC's first transactions. So, although revenues for the period were by all accounts relatively low, it should be noted that the ground work has been set for those recurring revenues to quickly ramp up in the following quarters.

Liquidity

The level of revenue currently being generated by the Company is not presently sufficient to meet its working capital requirements. Until that happens, the Company will continue to use financing means to help meet its financial obligations. As of May 24, 2018, the Company's working capital is estimated to be at $850,000 approximately, after the investment in the new subsidiaries in China ASFC is done. The Company closed fiscal 2017 with the issuance of debentures, a series of private placement financing and the exercise of a number of warrants, which combined to provide enough cash to meet its short and mid-term cash needs. The Company will continue to assess its working capital needs throughout 2018 and take all appropriate measures to ensure that it continues to be in a position to meet its financial obligations. In the opinion of management, the Company's current cash position and its access to additional capital will be sufficient to meet its current obligations and allow it to continue as a going concern for the next 12 months.

Financing

In January 2018, the Company closed a private placement financing consisting in the sale of 5,000,000 common shares at a price of $0.05 per share for gross proceeds of $250,000 and issued 1,500,000 common shares as a finder's fee to eligible persons related to a series of private placements conducted in October and December 2017.

In February 2018, $1,000,000 of secured debentures was surrendered to exercise share purchase warrants at a price of $0.05 per share pursuant to the private placement closed in December 2017. The Company therefore issued 20,000,000 common shares at a price of $0.05 per share to the debenture holder. The total debenture amount outstanding was reduced by that same amount as a result of the transaction.

In March 2018, the Company issued 600,000 common shares to settle $30,000 of debt related to consulting services received by the Company.

In April 2018, $50,000 of secured debentures were surrendered to exercise share purchase warrants at a price of $0.05 per share pursuant to the private placement closed in December 2017. The Company therefore issued 1,000,000 common shares at a price of $0.05 per share to the debenture holder. The total debenture amount outstanding was reduced by that same amount as a result of the transaction.

Capital Stock

The Company's capital stock as of March 31, 2018 was $21,850,911 compared to $20,550,873 as of December 31, 2017. The variation is explained by the common shares issued in connection with a private placement financing for net proceeds of $230,000, common shares issued in exchange of consulting fees for $75,000 and common shares issued as a result of the surrendering of debentures to exercise warrants for a face value of $1,000,000.

Common Shares

As of May 24, 2018, the Company had 657,759,055 common shares outstanding. The following table summarizes the changes in shares outstanding from January 1, 2011, until May 24, 2018.

Date	Description	Number	Cumulative number
Dec 31, 2010	Outstanding as of December 31, 2010	10,000,000	10,000,000
February 8, 2011	Acquisition of Peak Corp	30,000,000	40,000,000
2011	Issuance 2011	27,481,335	67,481,335
2012	Issuance 2012	11,325,800	78,807,135
2013	Issuance 2013	9,831,834	88,638,969
2014	Issuance 2014	43,747,920	132,386,889
2015	Issuance 2015	60,212,625	192,599,514
2016	Issuance 2016	227,319,050	419,918,564
January 2017	Exercise of Warrants	30,000	419,948,564
February 2017	Conversion Debenture	2,882,440	422,831,004
February 2017	Exercise of Warrants	870,000	423,701,004
March 2017	Exercise of Warrants	9,053,150	432,754,154
March 2017	Private Placement	1,533,666	434,287,820
April 2017	Exercise of Options	900,000	435,187,820
April 2017	Exercise of Warrants	4,155,000	439,342,820
May 2017	Exercise of Warrants	7,800,000	447,142,820
June 2017	Exercise of Warrants	400,000	447,542,820
June 2017	Exercise of Options	150,000	447,692,820
June 2017	Conversion Debenture	2,120,320	449,813,140
August 2017	Private Placement	9,133,333	458,946,473
August 2017	Shares for debt	1,372,632	460,319,105
September 2017	Private Placement	3,000,000	463,319,105
October 2017	Private Placement	2,000,000	465,319,105
October 2017	Exercise of Warrants	2,088,400	467,407,505
November 2017	Exercise of Warrants	5,051,550	472,459,055
December 2017	Private Placement	400,000	472,859,055
December 2017	Private Placement	5,000,000	477,859,055
December 2017	Shares for debt	950,000	478,809,055
December 2017	Exercise of Warrants	3,850,000	482,659,055
December 2017	Surrender of Debenture	127,000,000	609,659,055
December 2017	Private Placement	20,000,000	629,659,055
January 2018	Private placement	5,000,000	634,659,055
January 2018	Shares for debt	1,500,000	636,159,055
February 2018	Surrender of Debenture	20,000,000	656,159,055
March 2018	Shares for debt	600,000	656,759,055
April 2018	Surrender of Debenture	1,000,000	657,759,055
May 2018	Shares for debt	400,000	658,159,055
Total		658,159,055	

Share Purchase Options

As of May 24, 2018, the Company had 35,795,000 common share purchase options outstanding. The following table summarizes the changes in options outstanding from January 1, 2011, until May 24, 2018.

Date of grant	Optionee	Number	Exercise Price	Expiration
May 2013	Investor relation consultant	250,000	$0.10	May 2018
August 2013	Employees	425,000	$0.05	August 2018
August 2013	Board members	795,000	$0.05	August 2018
May 2015	Employees	2,000,000	$0.05	May 2020
May 2015	Board members	750,000	$0.05	May 2020
May 2015	Investor relation consultants	1,000,000	$0.05	May 2020
May 2015	Consultants	550,000	$0.05	May 2020
September 2015	Consultants	500,000	$0.05	September 2020
November 2015	Employees	2,000,000	$0.05	November 2020
November 2015	Board members	600,000	$0.05	November 2020
December 2015	Consultant	2,500,000	$0.05	December 2020
May 2016	Consultant	150,000	$0.05	May 2021
July 2016	Board members and officers	10,500,000	$0.085	July 2021
June 2017	Consultant	350,000	$0.105	June 2022
June 2017	Board members and officers	7,950,000	$.105	June 2022
November 2017	Officer	375,000	$0.055	November 2022
December 2017	Board members and officers	5,000,000	$0.08	December 2022
April 2018	Employee	100,000	$0.05	April 2023
	Total outstanding	35,795,000		

Share Purchase Warrants

As of May 24, 2018, the Company had 126,673,692 common share purchase warrants outstanding. The following table summarizes the changes in warrants outstanding from January 1, 2011, until May 24, 2018:

Date	Description	Number	Exercise Price	Expiration
November 2015	Warrants issued to subscribers in connection with private placement	25,003,750	$ 0.025	November 2017
Fiscal year 2016	Exercise of warrants	(9,315,650)	$ 0.025	N/A
Fiscal year 2017	Exercise of warrants	(15,688,100)	$ 0.025	N/A
December 2015	Warrants issued to subscribers in connection with private placement	17,555,000	$ 0.025	December 2017
Fiscal year 2016	Exercise of warrants	(945,000)	$ 0.025	N/A
Fiscal year 2017	Exercise of warrants	(16,610,000)	$ 0.025	N/A
June 2016	Warrants issued to subscribers in connection with private placement	199,000,000	$ 0.050	June 2018
Fiscal year 2017	Exercise of Warrants	(1,000,000)	$ 0.050	N/A
December 2017	Transfer to debenture holders and extension	(198,000,000)	$ 0.050	N/A
March 2017	Warrants issued to subscribers in connection with private placement	1,640,359	$ 0.200	March 2019
June 2017	Warrants issued to subscribers in connection with private placement	14,000,000	$ 0.120	June 2022
August 2017	Warrants issued to subscribers in connection with private placement	3,333,333	$ 0.061	June 2022
August 2017	Warrants issued to subscribers in connection with private placement	5,800,000	$0.567	June 2022
December 2017	Warrants transferred to debenture holders	191,000,000	$ 0.050	December 2019
December 2017	Extension of warrants	7,000,000	$ 0.050	December 2019
December 2017	Warrants issued to debenture holders	49,000,000	$ 0.050	December 2019
December 2017	Exercise of warrants to surrender the debentures	(127,000,000)	$ 0.050	N/A
January 2018	Exercise of warrants to surrender the debentures	(20,000,000)	$ 0.050	N/A
April 2018	Exercise of warrants to surrender the debentures	(1,000,000)	$ 0.050	N/A
May 2018	Warrants issued to subscribers in connection with private placement	2,900,000	$ 0.100	May 2020
Total		**126,673,692**		

Debentures

As of May 24, 2018, the Company had debentures outstanding as described in the notes to the interim consolidated financial statements for the three-month ended March 31, 2018.

Escrowed shares

As of May 24, 2018, the Company had no escrowed shares.

Related Party Transactions

During the period ended March 31, 2018, the Company incurred management fees of $35,333 as remuneration to a director (March 31, 2017: $13,320 to an officer).

During the same period salaries paid to officers amounted to $103,343 compared to $60,459 in the first period of 2017.

During the period ended March 31, 2018, share-based payments associated with salaries, management fees and board members amounted to $122,975 compared to $68,711 for the same period of 2017.

During the first quarter of 2018, the Company incurred $43,680 of technical and marketing support from an affiliated company on the fintech Cubeler platform (Q1 2017: Nil).

During the period ended March 31, 2018, the company paid $200 interests on debentures to officers and directors (March 31, 2017: $4,475).

Off-Balance-Sheet Arrangements

The Company has not entered into any off-balance sheet financing arrangements.

Accounting policies

The principal IFRS accounting policies set out in note 1.1 to the Consolidated Financial Statements have been consistently applied to all periods presented in such financial statements.

Legal proceedings

As of May 24, 2018, there were no legal proceedings against the Company.

Financial Instruments

The Company has classified its financial instruments into two categories: cash as “loans and receivable” and accounts payable and accrued liabilities, other current financial liabilities and debentures as “financial liabilities”. The Company is exposed to various risks as described in the note 19.3 of the Consolidated Financial Statements as of December 31, 2017.

RISKS AND UNCERTAINTIES

Risk factors that may adversely affect or prevent the Corporation from carrying out all or portions of its business strategy are discussed in the Corporation’s Filing Statement dated January 6, 2011, available on SEDAR at www.sedar.com. Other risks include:

Liquidity Risk

The Company has no history of operations and is in the early stage of development and has not received significant revenues. As such, it is subject to many risks common to such enterprises, including under-capitalization, cash shortages, limitations with respect to personal, financial and other resources and the lack of revenues. There is no assurance that the Company will be successful in achieving a return on shareholders' investment and the likelihood of success must be considered in light of its early stage of operations.

Additional Financing

The Company may require additional financing in order to repay its creditors or other debts, make further acquisitions, investments or take advantage of unanticipated opportunities. The ability of the Company to arrange such financing in the future will depend upon prevailing capital market conditions, and the business success of the Company. There can be no assurance that the Company will be successful in its efforts to arrange additional financing on satisfactory terms. If additional financing is raised by the issuance of shares from the treasury, control of the Company may change and shareholders may suffer additional dilution. If adequate funds are not available, or are not available on acceptable terms, the Company may not be able to take advantage of opportunities, or otherwise respond to competitive pressures and remain in business.

Patents

As of the date of this MD&A the Company had no patents granted or pending. It should be noted, however, that being granted patent protection on its technology is not a prerequisite to the commercialization of Peak's product offerings, and should have no material impact on Peak's short-term performance.

Foreign Jurisdiction Risks

The Company has made significant investments in the pursuit of business opportunities in China, which exposes it to different considerations and other risks not typically associated with companies in Canada.

FURTHER INFORMATION

Additional information about the Company can be found at www.sedar.com

May 24, 2018

(s) Jean Landreville

Jean Landreville, Chief Financial Officer

(s) Johnson Joseph

Johnson Joseph, President & CEO