PEAK POSITIONING TECHNOLOGIES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following Management's Discussion and Analysis, (MD&A) provides Management's point of view on the financial position and results of operations of Peak Positioning Technologies Inc., on a consolidated basis, for the three-month and nine-month periods ended September 30, 2016 and September 30, 2015.

Unless otherwise indicated or unless the context requires otherwise, all references in this MD&A to "Peak", the "Company", the "Corporation", "we", "us", "our" or similar terms refer to Peak Positioning Technologies Inc. and its subsidiary Peak Positioning Corporation on a consolidated basis. This MD&A is dated November 10, 2016 and should be read in conjunction with the Audited Consolidated Financial Statements and the notes thereto for the year ended December 31, 2015. Unless specified otherwise, all amounts are in Canadian dollars.

The financial information contained in this MD&A relating to the unaudited interim Consolidated Financial statements for the three-month and nine-month periods ended September 30, 2016 and September 30, 2015 has been prepared in accordance with International Financial Reporting Standards, (IFRS).

The unaudited interim consolidated financial statements and MD&A have been reviewed by our Audit Committee and approved by our Board of Directors as at November 10, 2016.

Forward looking information

Certain statements contained in this MD&A may constitute forward-looking information, which can generally be identified as such because of the context of the statements including words such as believes, anticipates, expects, plans, estimates, or words of similar nature. The forward-looking statements are based on current expectations and are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results. We refer potential investors to the "Risks and Uncertainties" section of this MD&A. The reader is cautioned to consider these and other risks and uncertainties carefully and not to put undue reliance on forward-looking information. Forward-looking information reflects current expectations regarding future events and speaks only as of the date of this MD&A and represents the Company's expectations as of that date.

The Company undertakes no obligation to update or revise the information contained in this MD&A, whether as a result of new information, future events or circumstances or otherwise, except as may be required by applicable law.

Business Overview

Peak (CSE: PKK), is an IT portfolio management company whose mission is to assemble, finance and manage a portfolio of high-growth-potential companies and assets in some of the fastest growing tech sectors in China, including fintech, e-commerce and cloud-computing. Peak provides its shareholders with the opportunity to participate in the fastest growing economic sectors of the world's fastest growing economy, in partnership with some of the most reputable and high-profile institutions in those sectors.

Operating Highlights for the Quarter

The third quarter was by far the most eventful quarter so far for the Company in 2016, and when it began to reap the rewards of its strategic investment partnership with Mr. Jiang Wang and the

Zhonghai Wanyue Group. Following the establishment of its operating subsidiary in Shanghai, Asia Synergy Technologies ("AST"), the Company began the quarter by announcing that AST had signed purchase order agreements that would see AST generate a total of CA$575M in revenues between July 2016 and December 2017. Shortly thereafter, AST announced that the Gold River fintech platform, through which most of its future revenues would be generated, had entered the beta testing phase, which meant that the company's first revenues were just around the corner.

The fact that the Gold River platform had not yet been officially launched did not prevent AST from conducting its first revenue-generating transaction. While the platform was still in the testing phase and while AST awaited its Internet Content Publisher (ICP) license from the Chinese Ministry of Industry and Information Technology to be able to officially launch Gold River, AST conducted its first transaction in August 2016 by selling 270 tons of electrolytic copper to Hangzhou Hanggu Trading Ltd.

AST eventually received its ICP license, and on September 1, 2016, the Company announced that AST had officially launched Gold River. Shortly following the announcement of the launch of Gold River, AST received its first two orders through the platform. Those orders were fulfilled and settled by AST just prior to the end of the quarter and brought AST's total revenues for the quarter to approximately CA$26M.

Finally, the quarter also saw the Company issue approximately 1.9M shares as a result of the exercise of common share purchase warrants, and 2.0M shares as a result of the exercise of the conversion feature of secured convertible debentures. These transactions combined to add approximately CA$90,000 to the Company's cash flow and remove approximately CA$100,000 of debt from its books during the period.

Outlook for Remainder of 2016

The Company will look to build on the momentum gained by AST in the third quarter for the remainder of 2016. The Company will look to provide AST will all of the resources it needs to accelerate revenue growth and increase its profit margins on each transaction it conducts. As some of AST's suppliers may at times require a cash deposit to secure certain products ordered through Gold River, particularly products that carry a higher profit margin, ensuring that AST is in position to meet such cash deposit requirements will mean more opportunities for both greater revenues and higher profit margins.

AST has also activated the financial services features of Gold River, which allows clients to finance a portion or an entire order placed on the platform through AST's partnership agreement with the Zhonghai Wanyue Group. AST expects most of the orders placed on Gold River for the balance of 2016 will carry a financing component, which should considerably increase AST's profit margin per transaction and bring AST's average gross profit margin per transaction for 2016 to between 0.75% and 1.0%.

The Company's discussions with potential financial partners with access to institutional investors, which continued throughout the third quarter, are expected to culminate into an official agreement by the end of 2016. As of the date of this MD&A, the Company had received and was in the process of reviewing an engagement letter proposal from one such potential financial partner, and plans were in the works for a trip to Shanghai involving the Company's executive officers and representatives of said potential financial partner by the end of November 2016 to begin a due diligence process on the Company and its Chinese operating subsidiary. The Company's objective was to find a financial partner with a combination of a strong retail and institutional sales desk, a reputation for research coverage, and national distribution capabilities to help support and finance the Company's future growth opportunities, as well as provide market support for its stock. The Company is very optimistic that it will soon formalize a partnership with such an institution, which should set the stage for a positive end to 2016 and a promising year in 2017.

Selected Quarterly Information

	September 30, 2016 (3 months)	September 30, 2015 (3 months)	September 30, 2016 (9 months)	September 30, 2015 (9 months)
Net Revenue	$ 25 887 092	$ 0	$ 25 887 092	$ 36 400
Net Loss	$ (476 332)	$ (361 531)	$ (1 291 867)	$ (905 297)
Basic and diluted loss per share	$ (0,001)	$ 0,003	$ (0,005)	$ (0,007)
	September 30, 2016	**December 31, 2015**		
Total assets	$ 5 483 442	$ 755 945		
Total liabilities	$ 2 221 736	$ 1 503 821		
Equity (Deficiency)	$ 3 261 706	$ (747 876)		

Results of Operations

Revenues

It should be noted that due to Chinese government invoicing rules for newly created entities operating in certain industrial sectors, to which AST is subject, approximately CA$5M of the CA$30M+ in revenues expected to be reported by AST for Q3 will have to be recognized in Q4 instead. So after making the required adjustments and removing a 17% value added tax from AST's reported revenues, the Company's actual revenues for the quarter ended September 30, 2016 was $25,887,092 with a gross profit of $129,634, compared to gross profits of $16,280 for September 30, 2015.

The transactions that contributed to the Company's revenues and gross profit were limited to a specific category of transactions. As some transactions would require that AST send its supplier a cash deposit, which may amount to as much as 20% of the value of the order, prior to securing the materials for the order, and in order to manage AST's cash flow in the early stages of the company's operations, such transactions were not part of the transactions from which these revenues were generated. Transactions for which clients would require financial assistance, such as purchase order financing transactions, which would typically bring an additional 5% to 6% in profit to AST, were also not included, as Gold River's purchase order financing features had not yet been activated at the time of these transactions. So the lower than expected gross margins realised by AST on the reported revenues can be attributed to the fact that transactions on which AST is expected to make higher profit margins were postponed to the fourth quarter of 2016.

On a cumulative basis after nine months of operations ending September 30, 2016, revenues generated were at $25,887,092 with a gross profit of $129,634 of compared to $36,400 for the same period last year.

Operating expenses

	September 30, 2016 (3 months)	September 30, 2015 (3 months)	September 30, 2016 (9 months)	September 30, 2015 (9 months)
Salaries and fringe benefits	203 191	-30 316	221 191	-27 465
Board remuneration	26 780	0	26 780	0
Subcontracting	0	0	0	19 356
Consulting fees	11 699	44 669	112 640	91 846
Management fees	79 843	56 700	198 175	161 400
Professional fees	24 381	26 774	95 899	132 461
Public relations	76 039	5 000	194 213	20 000
Rental expenses	60 592	6 000	92 661	18 000
Telecommunications	736	785	3 877	3 477
Insurance	2 011	3 273	16 348	10 877
Finance costs	8 619	54 644	94 892	169 302
Server hosting and network fees	1 523	13 837	5 050	40 066
Travel and entertainment	45 137	0	64 655	3 121
Transfer agent costs	6 140	6 128	12 242	17 094
Stock exchange costs	1 525	2 444	10 104	14 788
Loss on extinguishment of	0	0	196 452	0
Other	35 032	9 139	42 574	19 484
Amortization of Quickable.com	0	0	0	0
marketplace technology platform	0	35 500	0	106 500
Amortization of property and	0	0	0	0
equipment	6 953	6 954	20 619	21 390
Gain on revaluation of contingent	0	0	0	0
compensation payable	0	-230 000	0	-230 000
Impairment of goodwill	0	350 000	0	350 000
	590 201	361 531	1 408 372	941 697

Three months ended September 30, 2016

Since the operations in China started during the quarter ended September 30, 2016, salaries were incurred accordingly. Except for the Company's CEO whose compensation was changed from a management fee to a salary in May 2016, salaries are for AST personnel working in China. No subcontracting costs were incurred for the nine-month period ended September 30, 2016 while those costs amounted to nil and $19,356 for the three and nine-month periods ended

September 30, 2015. Those amounts corresponded to the costs of services rendered for the web development services.

Consulting fees amounting to $11,699 for the three-month period ended September 30, 2016 represent consulting work performed in relation to the reporting and accounting. Those fees amounted to $44,669 for the same period ended September 30, 2015 represented consulting work performed in relation with the acquisition of LongKey Hong Kong Ltd : due diligence work and strategic advices.

Management fees amounting to $79,843 (including share-based remuneration) were incurred during the three-month period ending September 30, 2016 (September 30, 2015: $56,700) in conjunction with work done by the officers of the company.

Professional fees such as audit fees, legal fees and quarterly accounting costs totalled $24,381 for the three-month period ended September 30, 2016 (September 30, 2015: $26,774).

Public relations and press releases amounted to $76,039 for the three-month period ended September 30, 2016 (September 30, 2015: $5,000).

Amortization of property and equipment amounted to $6,953 for the three-month period ended September 30, 2016 (September 30, 2015: $6,954).

Amortization of the Quickable.com marketplace technology platform amounted to $35,500 for the three-month period ended September 30, 2015.

Finance costs include interest charges on short term loans, interest on promissory notes, debentures and accretion of convertible debentures and amounted to $8,619 for the three-month period ended September 30, 2016 (September 30, 2015: $54,644).

All the other operating expenses totalled were all incurred in the normal course of business.

<u>NIne months ended September 30, 2016</u>

Operating expenses for the nine-month period ended September 30, 2016 were $1,408,372 compared to $941,697 for the nine-month period ended September 30, 2015. Finance costs went down given the decrease in the debentures and promissory notes. Since the debentures that were converted into shares, this operation triggered a non-cash loss of $196,452.

The remaining operating expenses totalling were all incurred in the normal course of business.

<u>Net Results</u>

The Corporation incurred a net loss of $476,332 for the three-month period ended September 30, 2016 (September 30, 2015: net loss of $361,531) and a net loss of $1,291,867 for the nine-month period ended September 30, 2016 (September 30, 2015: $905,297).

Summary of Quarterly Results

	September 30, 2016	September 30, 2015	June 30, 2016	June 30, 2015
	Three months	Three months	Three months	Three months
Revenues	$ 25 887 092	$ 0	$ 0	$ 16 280
Gross profit	$ 129 634	$ 0	$ 0	$ 16 280
Expenses	$ 605 966	$ 361 531	$ 506 392	$ 344 261
Net Loss	$ (476 332)	$ (361 531)	$ (506 392)	$ (327 981)
Earnings per Share	$ (0,001)	$ 0,003	$ (0,002)	$ (0,002)

	March 31, 2016	March 31, 2015	December 31, 2015	December 31, 2014
	Three months	Three months	Three months	Three months
Revenues	$ 0	$ 20 120	$ 0	$ 17 375
Expenses	$ 309 144	$ 235 905	$ 922 797	$ 422 614
Net Loss	$ (309 144)	$ (215 785)	$ (922 797)	$ (405 239)
Earnings per Share	$ (0,002)	$ (0,002)	$ 0,005	$ 0,003

Liquidity

The Company's Chinese operating subsidiary, AST, began generating revenues and cash flows from operations, a portion of which will eventually be periodically transferred to the Company in the form of royalty payments as per an agreement between AST and the Company. These cash flows, when they begin to be paid to the Company, should provide the Company the liquidity it needs to meet its day-to-day financial obligations. However, since royalties from AST are not expected for several months into the future, the Company will undertake to close a private placement financing within the next two quarters to ensure that it's in a position to meet its day-to-day financial obligations for the foreseeable future until such a time as royalties from AST provide the necessary liquidity to meet those needs.

Financing

On July 12, 2016, the Company issued 188,000 common shares at a price of $0.05 per share and 225,000 common shares at a price of $0.025 as a result of the exercise of common share purchase warrants for total gross proceeds of $15,025.

On July 15, 2016, the Company issued 2,000,000 common shares at a price of $0.05 per share as a result of the exercise of the conversion feature of secured convertible debentures, removing $100,000's worth of short-term debt from the Company's books.

On August 12, 2016, the Company issued 500,000 common shares at a price of $0.05 per share as a result of the exercise of common share purchase warrants for gross proceeds of $25,000.

Capital Stock

The Company's capital stock as of September 30, 2016 was $11,429,651 compared to $7,905,789 as of December 31, 2015. The variation is explained by the common shares issued in connection with private placements amounting to $3,523,862 netted out of the impact of the issuance of warrants.

<u>Common Shares</u>

As of November 10, 2016, the Company had 416 793 564 shares outstanding. The following table summarizes the changes in shares outstanding from January 1, 2011 until November 10, 2016.

Date	Description	Number	Cumulative number
Dec 31, 2010	Outstanding as of December 31, 2010	10 000 000	10 000 000
February 8, 2011	Acquisition of Peak Corp	30 000 000	40 000 000
February 8, 2011	Finder's Fee	500 000	40 500 000
February 8, 2011	Private placement	11 792 600	52 292 600
March 24, 2011	Private Placement	5 003 335	57 295 935
April 2011	Exercise of stock options	800 000	58 095 935
May 2011	Exercise of stock options	200 000	58 295 935
October 2011	Exercise of warrants	5 400	58 301 335
December 2011	Private placement	9 180 000	67 481 335
April 2012	Private placement	7 350 800	74 832 135
August 2012	Private placement	2 000 000	76 832 135
September 2012	Private placement	800 000	77 632 135
November 2012	Private placement	1 175 000	78 807 135
January 2013	Private Placement	2 814 295	81 621 430
April 2013	Private Placement	1 120 000	82 741 430
July 2013	Compensation for consulting services	1 265 500	84 006 930
July 2013	Private placement	700 000	84 706 930
September 2013	Private placement	3 500 000	88 206 930
October 2013	Compensation for consulting services	432 039	88 638 969
May 2014	Shares for debt	1 670 040	90 309 009
June 2014	Shares for debt	470 000	90 779 009

June 2014	Settlement for acquisition	20 000 000	110 779 009
July 2014	Shares for debt	377 080	111 156 089
August 2014	Private placement	2 780 000	113 936 089
August 2014	Issuance of bonus shares	1 000 800	114 936 889
December 2014	Issuance of common shares	17 450 000	132 386 889
February-March 2015	Issuance of common shares	7 550 000	139 936 889
July 2015	Compensation for consulting services	704 875	140 641 764
July 2015	Issuance of bonus shares	800 000	141 441 764
October 2015	Shares for debt	4 000 000	145 441 764
October 2015	Shares for debt	4 599 000	150 040 764
November 2015	Private Placement	25 003 750	175 044 514
December 2015	Private Placement	17 555 000	192 599 514
January 2016	Shares for debt	764 000	193 363 514
March 2016	Exercise of warrants	743 400	194 106 914
May 2016	Exercise of conversion of debenture	206 240	194 313 154
May 2016	Exercise of Warrants	2 492 250	196 805 404
June 2016	Private Placement	199 000 000	395 805 404
June 2016	Exercise of conversion of debenture	7 663 160	403 468 564
June 2016	Exercise of Warrants	8 112 000	411 580 564
July 2016	Exercise of Warrants	413 000	411 993 564
July 2016	Conversion Debenture	2 000 000	413 993 564
August 2016	Exercise of Warrants	1 500 000	415 493 564
November 2016	Exercise of Warrants	1 300 000	416 793 564

Share Purchase Options

As of November 10, 2016 the Company had 24,045,000 outstanding share purchase options. The following table summarizes the changes in options outstanding from January 1, 2011 until November 10, 2016.

Date of grant	Optionee	Number	Exercise Price	Expiration
April 3, 2012	Employees	1 100 000	$0.10	April 2, 2017
April 3, 2012	Board Members	500 000	$0.10	April 2, 2017
April 3, 2012	Consultant	75 000	$0.10	April 2, 2017
September 2012	Investor relation consultant	200 000	$0.15	September 2017
May 2013	Investor relation consultant	250 000	$0.10	May 2018
August 2013	Employees	425 000	$0.05	August 2018
August 2013	Board members	795 000	$0.05	August 2018
May 2015	Employees	2 000 000	$0.05	May 2020
May 2015	Board members	750 000	$0.05	May 2020
May 2015	Investor relation consultants	1 000 000	$0.05	May 2020
May 2015	Consultants	700 000	$0.05	May 2020
September 2015	Consultants	500 000	$0.05	September 2020
November 2015	Employees	2 000 000	$0.05	November 2020
November 2015	Board members	600 000	$0.05	November 2020
December 2015	Consultant	2 500 000	$0.05	December 2020
May 2016	Consultant	150 000	$0.05	May 2021
July 2016	Board members	6 900,000	$0.085	July 2021
July 2016	Employees	3 600 000	$0.085	July 2021
	Total outstanding	**24 045 000**		

On April 12, 2016, 2,000,000 share purchase options expired since they reached their contractual life. These share purchase options had been issued on April 12, 2011.

Share Purchase Warrants

As of November 10, 2016, the Company had 251,998,100 share purchase warrants. The following table summarizes the changes in warrants outstanding from January 1, 2011 until November 10, 2016:

Date	Description	Number	Exercise Price	Expiration
November 2014	Warrants issued to subscribers in connection with private placement	25 000 000	$ 0,050	November 2016
November 2015	Warrants issued to subscribers in connection with private placement	25 003 750	$ 0,025	November 2017
December 2015	Warrants issued to subscribers in connection with private placement	17 555 000	$ 0,025	December 2017
March 2016	Exercise of Warrants	-743 400	$ 0,025	N/A
May 2016	Exercise of Warrants	-1 200 000	$ 0,050	N/A
May 2016	Exercise of Warrants	-1 292 250	$ 0,025	N/A
June 2016	Exercise of Warrants	-100 000	$ 0,050	N/A
June 2016	Exercise of Warrants	-8 000 000	$ 0,025	N/A
June 2016	Exercise of Warrants	-12 000	$ 0,050	N/A
June 2016	Warrants issued to subscribers in connection with private placement	199 000 000	$ 0,050	June 2018
July 2016	Exercise of Warrants	-225 000	$ 0,025	N/A
July 2016	Exercise of Warrants	-188 000	$ 0,050	N/A
August 2016	Exercise of Warrants	-1 500 000	$ 0,050	N/A
November 2016	Exercise of Warrants	-1 300 000	$ 0,050	N/A
Total		**251 998 100**		

Convertible Securities

As of November 10, 2016, the Company had two convertible debentures outstanding as described hereafter:

A debenture amounting to $218,159, where on December 31, 2015, the Company reached an agreement with the debenture holder whereby the maturity date which was set to mature on January 1, 2016 is now extended to January 1, 2017. The debenture kept the same interest rate of 10% and has a conversion feature that allows for the principal amounts to be converted into Peak common shares at any time prior to maturity at the price of $0.05 per share.

A debenture amounting to $538,600 worth of convertible debentures with a 10% annual interest rate, convertible into Peak common shares at any date prior to maturity at a price of $0.10 per share, that was set to mature on February 28, 2016. Under the agreement reached with the debenture holders in February 2016, the debentures kept the same annual interest rate of 10% and now carry a conversion price that allow for the principal amount to be converted into Peak common shares at any time prior to maturity at the price of $0.05 per share. $230,500 worth of the debentures that matured on March 31, 2016, Out of the of $308,100 will mature on February 28, 2017. However, in May and June 2016, $10,312 and $102,649 worth of the debentures were converted into common shares of the capital of the Company. Also Discussions are currently being held with the debenture holder to agree on a new maturity date.

Escrowed shares

As of November 10, 2016, the Company had no escrowed shares.

Related Party Transactions

During the three-month and nine-month periods ended September 30, 2016 and September 30, 2015 the Company incurred management fees of $45,787 ($58,261) and $164,119 ($107,551) respectively as remuneration to two officers instead of salaries. It should be noted that starting in May 2016 the CEO receives only salaries as remuneration.

During the period ended September 30, 2016, the company incurred interests on promissory notes and debentures from officers and directors of $4,475 (September 30, 2015: $5,640).

Off-Balance-Sheet Arrangements

The Company has not entered into any off-balance sheet financing arrangements.

Accounting policies

The principal IFRS accounting policies set out in Note 4 to the Consolidated Financial Statements have been consistently applied to all periods presented in such financial statements.

Legal proceedings

As of August 25, 2016, there were no legal proceedings against the Company.

Financial Instruments

The Company has classified its financial instruments into two categories: cash as ''loans and receivable'' and accounts payable and accrued liabilities, and promissory notes from shareholders as ''other financial liabilities'' The Company is exposed to various risks as described in the Note 23.2 of the Consolidated Financial Statements as of December 31, 2015.

RISKS AND UNCERTAINTIES

Risk factors that may adversely affect or prevent the Corporation from carrying out all or portions of its business strategy are discussed in the Corporation's Filing Statement dated January 6, 2011 available on SEDAR at www.sedar.com. Other risks include:

Liquidity Risk

The Company has only a short history of operations through its Chinse subsidiary, which is in the very early stages revenue and cash flow generating activities, which the Company will depend on for its own liquidity needs. As such, it is subject to many risks common to such enterprises, including under-capitalization, cash shortages, limitations with respect to personnel, financial and other resources and the lack of revenues. There is no assurance that the Company will be successful in achieving a return on shareholders' investment and the likelihood of success must be considered in light of its early stage of operations.

Additional Financing

The Company may require additional financing in order to repay its creditors or other debts, make further acquisitions, investments or take advantage of unanticipated opportunities. The ability of the Company to arrange such financing in the future will depend upon prevailing capital market conditions, and the business success of the Company. There can be no assurance that the Company will be successful in its efforts to arrange additional financing on satisfactory terms. If additional financing is raised by the issuance of shares from treasury, control of the Company may change and shareholders may suffer additional dilution. If adequate funds are not available, or are not available on acceptable terms, the Company may not be able to take advantage of opportunities, or otherwise respond to competitive pressures and remain in business.

Patents

As of the date hereof, the Company, nor its subsidiaries, had any patents granted or pending. It should be noted however, that being granted patent protection on any of their Company's assets or its subsidiaries' technologies, is a prerequisite to the commercialization of any of their product offerings, and should have no material impact on the Company short-term performance.

Foreign Jurisdiction Risks

The Company has made significant investments in the pursuit of business opportunities in China, which exposes it to different considerations and other risks not typically associated with companies in Canada.

FURTHER INFORMATION

Additional information about the Company can be found at www.sedar.com

November 10, 2016

(s) Laval Bolduc	***(s) Johnson Joseph***
Laval Bolduc, Chief Financial Officer	Johnson Joseph, President & CEO