

PEAK POSITIONING TECHNOLOGIES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following Management's Discussion and Analysis, (MD&A) provides Management's point of view on the financial position and results of operations of Peak Positioning Technologies Inc., on a consolidated basis, for the three-month and six-month periods ended June 30, 2016 and June 30, 2015.

Unless otherwise indicated or unless the context requires otherwise, all references in this MD&A to "Peak", the "Company", the "Corporation", "we", "us", "our" or similar terms refer to Peak Positioning Technologies Inc. and its subsidiary Peak Positioning Corporation on a consolidated basis. This MD&A is dated August 25, 2016 and should be read in conjunction with the Audited Consolidated Financial Statements and the notes thereto for the year ended December 31, 2015. Unless specified otherwise, all amounts are in Canadian dollars.

The financial information contained in this MD&A relating to the unaudited interim Consolidated Financial statements for the three-month and six-month periods ended June 30, 2016 and June 30, 2015 has been prepared in accordance with International Financial Reporting Standards, (IFRS).

The unaudited interim consolidated financial statements and MD&A have been reviewed by our Audit Committee and approved by our Board of Directors as at August 25, 2016.

Forward looking information

Certain statements contained in this MD&A may constitute forward-looking information, which can generally be identified as such because of the context of the statements including words such as believes, anticipates, expects, plans, estimates, or words of similar nature. The forward-looking statements are based on current expectations and are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results. We refer potential investors to the "Risks and Uncertainties" section of this MD&A. The reader is cautioned to consider these and other risks and uncertainties carefully and not to put undue reliance on forward-looking information. Forward-looking information reflects current expectations regarding future events and speaks only as of the date of this MD&A and represents the Company's expectations as of that date.

The Company undertakes no obligation to update or revise the information contained in this MD&A, whether as a result of new information, future events or circumstances or otherwise, except as may be required by applicable law.

Business Overview

Peak (CSE: PKK), is an IT portfolio management company whose mission is to assemble, finance and manage a portfolio of high-growth-potential companies and assets in some of the fastest growing tech sectors in China, including fintech, e-commerce and cloud-computing. Peak provides its shareholders with the opportunity to participate in the fastest growing economic sectors of the world's fastest growing economy, in partnership with some of the most reputable and high-profile institutions in those sectors.

Operating Highlights for the Quarter

The most significant event that took place during the second quarter of 2016 was the closing of a CAD\$4M private placement financing related to the strategic partnership transaction between the Company and Mr. Jiang Wang and his associates. With the closing of the private placement financing, Mr. Wang officially became the Company's largest shareholders at the time of the closing of the transaction.

The Company also established an operating subsidiary in mainland China during the period. Asia Synergy Technologies was registered in Shanghai in late June and has since then established offices in Wuxi in the province of Jiangsu. The Company expects that most of its activities in China, for the foreseeable future, will go through Asia Synergy Technologies, including the operation of the Company's Gold River fintech platform.

Finally, the quarter also saw the Company issue approximately 10.6M shares as a result of the exercise of common share purchase warrants, and 7.9M shares as a result of the exercise of the conversion feature of secured convertible debentures. These transactions combined to add approximately \$300,000 to the Company's cash flow and remove approximately \$400,000 of debt from its books during the period.

Outlook for Remainder of 2016

The Company's focus for the remainder of 2016 will continue to be put on its Chinese operations. Specifically, management will ensure that Asia Synergy Tech is solidly established as an operating entity that meets all necessary requirements to operate and process transactions both online and offline in China. Once all necessary operating requirements are met, getting the Gold River platform online to begin processing online transactions and meet the Company's projected revenues for 2016 will become priority number one.

As the proper accounting and reporting of Asia Synergy Tech's financial performance figures to be an important element for the Company's own financial reporting, the Company will ensure that all transactions conducted by Asia Synergy Tech are recorded according to specific internal controls for financial reporting using International Financial Reporting Standards (IFRS). To that end, senior executives of the Company's management team will travel to China periodically to meet with Asia Synergy Tech management to first implement the internal controls, and then to ensure their ongoing maintenance of those controls.

With its projected revenues for 2016 and beyond, an improving balance sheet, a proven business model, and exceptional growth potential, the Company is of the opinion that it will become a more attractive investment opportunity for institutional investors with each passing quarter. The Company has therefore decided to put more emphasis on marketing itself to institutional investors for the remainder of 2016. In fact as of the date of this MD&A, the Company had already begun discussions with a handful of institutional investors to discuss possible relationships between the Company and these institutional investors.

Selected Quarterly Information

	June 30, 2016 (3 months)	June 30, 2015 (3 months)	June 30, 2016 (6 months)	June 30, 2015 (6 months)
Net Revenue	\$0	\$16 280	\$0	\$36 400
Net Loss	\$(506 392)	\$(327 981)	\$(815 534)	\$(543 766)
Basic and diluted loss per share	\$(0,002)	\$(0,002)	\$(0,004)	\$(0,004)
	June 30, 2016	December 31, 2015		
Total assets	\$4 375 147	\$755 945		
Total liabilities	\$973 767	\$1 503 821		
Equity (Deficiency)	\$3 401 380	\$(747 876)		

Results of Operations

Revenues

The Company generated no revenues in the second quarter ended June 30, 2016 compared to \$ 16,280 for June 30, 2015.

On a cumulative basis after six months of operations ending June 30, 2016, no revenues were generated compared to \$36,400 for the same period last year.

Operating expenses

	June 30, 2016 (3 months)	June 30, 2015 (3 months)	June 30, 2016 (6 months)	June 30, 2015 (6 months)
Salaries and fringe benefits	\$ 18 000	\$ -	\$ 18 000	\$ -
Subcontracting	\$ -	\$ 8 831	\$ -	\$ 19 331
Consulting fees	\$ 47 255	\$ 47 177	\$ 100 941	\$ 47 177
Management fees	\$ 45 391	\$ 58 261	\$ 118 332	\$ 107 551
Professional fees	\$ 43 550	\$ 64 506	\$ 71 517	\$ 105 687
Public relations and press releases	\$ 66 789	\$ 15 000	\$ 118 173	\$ 15 000
Amortization of property and equipment	\$ 6 833	\$ 7 218	\$ 13 666	\$ 14 436
Amortization of Quickable.com marketplace technology platform	\$ -	\$ 35 500	\$ -	\$ 71 000
Finance costs	\$ 38 260	\$ 61 875	\$ 86 273	\$ 114 658
Loss on extinguishment of convertible debentures	\$ 196 452	\$ -	\$ 196 452	\$ -
Other	\$ 46 498	\$ 45 893	\$ 94 816	\$ 85 326
Total	\$ 509 028	\$ 344 261	\$ 818 170	\$ 580 166

Three months ended June 30, 2016

Throughout the six-month period ended June 30, 2015, no salaries were incurred. During the three and six-month periods ended June 30, 2016, both officers were also remunerated in management fees with the exception of the CEO who began to be remunerated in salaries starting in May, 2016.

No subcontracting costs were incurred for the six-month period ended June 30, 2016 while those costs amounted to \$8,831 and \$19,331 for the three and six-month periods ended June 30, 2015. Those amounts corresponded to the costs of services rendered for the web development services.

Consulting fees amounting to \$47,255 for the three-month period ended June 30, 2016 represent consulting work performed in relation to the reporting to the and accounting. Those fees amounted to \$47,177 for the same period ended June 30, 2015 represented consulting work performed in relation with the acquisition of LongKey Hong Kong Ltd : due diligence work and strategic advices while last year they were incurred from a company controlled by a shareholder, who was at that time, a member of Peak's Board of Directors.

Management fees amounting to \$45,391 (including share-based remuneration) were incurred during the three-month period ending June 30, 2016 (June 30, 2015: \$58,261) in conjunction with work done by the officers of the company.

Professional fees such as audit fees, legal fees and quarterly accounting costs totalled \$43,550 for the three-month period ended June 30, 2016 (June 30, 2015: \$64,506).

Public relations and press releases amounted to \$66,789 for the three-month period ended June 30, 2016 (June 30, 2015: \$15,000).

Amortization of property and equipment amounted to \$6,833 for the three-month period ended June 30, 2016 (June 30, 2015: \$7,218).

Amortization of the Quickable.com marketplace technology platform amounted to \$35,500 for the three-month period ended June 30, 2015.

Finance costs include interest charges on short term loans, interest on promissory notes, debentures and accretion of convertible debentures and amounted to \$38,260 for the three-month period ended June 30, 2016 (June 30, 2015: \$61,875).

The extinguishment of convertible debentures triggered a loss of \$196,452 during the three-month period ended June 30, 2016.

All the other operating expenses totalled \$46,498 for the three-month period ended June 30, 2016 (June 30, 2015: \$45,893). They included rental expenses \$25,367 (June 30, 2015: \$6,000), travel and entertainment \$1 (June 30, 2015: Nil), server hosting and network fees \$1,500 (June 30, 2015: \$13,268), insurance \$1,000 (June 30, 2015: \$3,478); stock exchange costs: \$5,579 (June 30, 2015: \$7,859); transfer agent costs: \$2,690 (June 30, 2015: \$7,446) and other costs \$10,362 (June 30, 2015: \$7,035). They were all incurred in the normal course of business.

Six months ended June 30, 2016

Operating expenses for the six-month period ended June 30, 2016 were \$818,170 compared to \$580,166 for the six-month period ended June 30, 2015. Finance costs went down given the decrease in the

debenture and promissory notes. Since the debentures that were converted into shares, this operation triggered a non-cash loss of \$196,452.

The remaining operating expenses totalling \$94,816 (June 30, 2015: \$85,3) include mainly rental expenses \$32,068 (June 30, 2015 \$12,000); network and hosting \$3,528 (June 30, 2015: \$26,229); travel and entertainment \$19,518 (June 30, 2015: \$3,121); transfer agent costs \$6,103 (June 30, 2015: \$10,96; stock exchange costs \$8,579 (June 30, 2015: \$12,344) and other expenses of \$25,020 (June 30, 2015: \$20,666) were all incurred in the normal course of business.

Net Results

The Corporation incurred a net loss of \$506,392 for the three-month period ended June 30, 2016 (June 30, 2015: net loss of \$327,981) and a net loss of \$815,534 for the six-month period ended June 30, 2016 (June 30, 2015: 543,766).

Summary of Quarterly Results

	June 30, 2016	June 30, 2015	March 31, 2016	March 31, 2015
	Three months	Three months	Three months	Three months
Revenues	\$ -	\$ 16 280	\$ 0	\$ 20 120
Expenses	\$ 509 028	\$ 344 261	\$ 309 144	\$ 235 905
Net Loss	\$ (506 392)	\$ (327 981)	\$ (309 144)	\$ (215 785)
Earnings per Share	\$ (0,002)	\$ (0,002)	\$ (0,002)	\$ (0,002)

	December 31, 2015	December 31, 2014	September 30, 2015	September 30, 2014
	Three months	Three months	Three months	Three months
Revenues	\$ 0	\$ 17 375	\$ 0	\$ 13 490
Expenses	\$ 922 797	\$ 422 614	\$ 361 531	\$ 281 314
Net Loss	\$ (922 797)	\$ (405 239)	\$ (361 531)	\$ (267 824)
Earnings per Share	\$ 0,005	\$ 0,003	\$ 0,003	\$ 0,002

Liquidity

With the closing of a CAD\$4M private placement related to the strategic partnership transaction between the Company and Mr. Jiang Wang and his associates, the management is in the opinion that this additional investment will be sufficient to meet the Company's current obligations and allow it to continue as a going concern for the next 12 months.

Financing

As described above, the most significant event that took place during the second quarter of 2016 was the closing of a CAD\$4M private placement financing related to the strategic partnership transaction between the Company and Mr. Jiang Wang and his associates.

On February 24, 2016, the Company reached an agreement to extend the term of \$538,600 worth of convertible debentures with a 10% annual interest rate, convertible into the Company's common shares at any prior to maturity at a price of \$0.10 per share, that were set to mature on February 28, 2016 (the "Agreement").

Under the terms of the Agreement, the debentures kept the same annual interest rate of 10% and now carry a conversion price that allows for the principal amount to be converted into the Company's common shares at any time prior to maturity at the price of \$0.05 per share. \$230,500 worth of the debentures will mature on March 31, 2016, while the remaining \$308,100 will mature on February 28, 2017. As of this

date, the debentures maturing March 31, 2016 have been paid through a conversion into the issuance of 4,610,180 shares at a price of \$0,05 per share that took place on June 23, 2016.

During the second quarter of 2016, the Company issued 10,604,250 common share as the exercise of warrants, 7,869,400 common shares in consideration of debt conversion and 199,000,000 common shares in consideration of the private placement with the Mr. Jiang Wang and his associates a total of 217,473,650 common shares for total proceeds of \$4,671,376.

Capital Stock

The Company's capital stock as of June 30, 2016 was \$11,252,288 compared to \$7,905,789 as of December 31, 2015. The variation is explained by the common shares issued in connection with private placements amounting to \$3,346,499 netted out of the impact of the issuance of warrants.

Common Shares

As of August 25, 2016, the Company had 414,493,564 shares outstanding. The following table summarizes the changes in shares outstanding from January 1, 2011 until August 25, 2016.

Date	Description	Number	Cumulative number
Dec 31, 2010	Outstanding as of December 31, 2010	10 000 000	10 000 000
February 8, 2011	Acquisition of Peak Corp	30 000 000	40 000 000
February 8, 2011	Finder's Fee	500 000	40 500 000
February 8, 2011	Private placement	11 792 600	52 292 600
March 24, 2011	Private Placement	5 003 335	57 295 935
April 2011	Exercise of stock options	800 000	58 095 935
May 2011	Exercise of stock options	200 000	58 295 935
October 2011	Exercise of warrants	5 400	58 301 335
December 2011	Private placement	9 180 000	67 481 335
April 2012	Private placement	7 350 800	74 832 135
August 2012	Private placement	2 000 000	76 832 135
September 2012	Private placement	800 000	77 632 135
November 2012	Private placement	1 175 000	78 807 135

Date	Description	Number	Cumulative number
January 2013	Private Placement	2 814 295	81 621 430
April 2013	Private Placement	1 120 000	82 741 430
July 2013	Compensation for consulting services	1 265 500	84 006 930
July 2013	Private placement	700 000	84 706 930
September 2013	Private placement	3 500 000	88 206 930
October 2013	Compensation for consulting services	432 039	88 638 969
May 2014	Shares for debt	1 670 040	90 309 009
June 2014	Shares for debt	470 000	90 779 009
June 2014	Settlement for acquisition	20 000 000	110 779 009
July 2014	Shares for debt	377 080	111 156 089
August 2014	Private placement	2 780 000	113 936 089
August 2014	Issuance of bonus shares	1 000 800	114 936 889
December 2014	Issuance of common shares	17 450 000	132 386 889
February-March 2015	Issuance of common shares	7 550 000	139 936 889
July 2015	Compensation for consulting services	704 875	140 641 764
July 2015	Issuance of bonus shares	800 000	141 441 764
October 2015	Shares for debt	4 000 000	145 441 764
October 2015	Shares for debt	4 599 000	150 040 764
November 2015	Private Placement	25 003 750	175 044 514
December 2015	Private Placement	17 555 000	192 599 514
January 2016	Shares for debt	764 000	193 363 514
March 2016	Exercise of warrants	743 400	194 106 914
May 2016	Exercise of conversion of debenture	206 240	194 313 154

Date	Description	Number	Cumulative number
May 2016	Exercise of Warrants	2 492 250	196 805 404
June 2016	Private Placement	199 000 000	395 805 404
June 2016	Exercise of conversion of debenture	7 663 160	403 468 564
June 2016	Exercise of Warrants	8 112 000	411 580 564
July 2016	Exercise of Warrants	413 000	411 993 564
July 2016	Conversion Debenture	2 000 000	413 993 564
August 2016	Exercise of Warrants	500 000	414 493 564

Share Purchase Options

As of August 25, 2016 the Company had 24,045,000 outstanding share purchase options. The following table summarizes the changes in options outstanding from January 1, 2011 until August 25, 2016.

Date of grant	Optionee	Number	Exercise Price	Expiration
April 3, 2012	Employees	1 100 000	\$0.10	April 2, 2017
April 3, 2012	Board Members	500 000	\$0.10	April 2, 2017
April 3, 2012	Consultant	75 000	\$0.10	April 2, 2017
September 2012	Investor relation consultant	200 000	\$0.15	September 2017
May 2013	Investor relation consultant	250 000	\$0.10	May 2018
August 2013	Employees	425 000	\$0.05	August 2018
August 2013	Board members	795 000	\$0.05	August 2018
May 2015	Employees	2 000 000	\$0.05	May 2020
May 2015	Board members	750 000	\$0.05	May 2020
May 2015	Investor relation consultants	1 000 000	\$0.05	May 2020
May 2015	Consultants	700 000	\$0.05	May 2020
September 2015	Consultants	500 000	\$0.05	September 2020
November 2015	Employees	2 000 000	\$0.05	November 2020
November 2015	Board members	600 000	\$0.05	November 2020
December 2015	Consultant	2 500 000	\$0.05	December 2020
May 2016	Consultant	150 000	\$0.05	May 2021

Date of grant	Optionee	Number	Exercise Price	Expiration
July 2016	Board members	6 900,000	\$0.085	July 2021
July 2016	Employees	3 600 000	\$0.085	July 2021
	Total outstanding	24 045 000		

On April 12, 2016, 2,000,000 share purchase options expired since they reached their contractual life. These share purchase options had been issued on April 12, 2011.

Share Purchase Warrants

As of August 25, 2016, the Company had 252,298,100 share purchase warrants. The following table summarizes the changes in warrants outstanding from January 1, 2011 until August 25, 2016:

Date	Description	Number	Exercise Price	Expiration
November 2014	Warrants issued to subscribers in connection with private placement	25 000 000	\$ 0,050	November 2016
November 2015	Warrants issued to subscribers in connection with private placement	25 003 750	\$ 0,025	November 2017
December 2015	Warrants issued to subscribers in connection with private placement	17 555 000	\$ 0,025	December 2017
March 2016	Exercise of Warrants	-743 400	\$ 0,025	N/A
May 2016	Exercise of Warrants	-1 200 000	\$ 0,050	N/A
May 2016	Exercise of Warrants	-1 292 250	\$ 0,025	N/A
June 2016	Exercise of Warrants	-100 000	\$ 0,050	N/A
June 2016	Exercise of Warrants	-8 000 000	\$ 0,025	N/A
June 2016	Exercise of Warrants	-12 000	\$ 0,050	N/A
June 2016	Warrants issued to subscribers in connection with private placement	199 000 000	\$ 0,050	June 2018
July 2016	Exercise of Warrants	-225 000	\$ 0,025	N/A
July 2016	Exercise of Warrants	-2 188 000	\$ 0,050	N/A
August 2016	Exercise of Warrants	-500 000	\$ 0,050	N/A

Date	Description	Number	Exercise Price	Expiration
Total		252 298 100		

Convertible Securities

As of August 25, 2016, the Company had two convertible debentures outstanding as described hereafter:

A debenture amounting to \$218,159, where on December 31, 2015, the Company reached an agreement with the debenture holder whereby the maturity date which was set to mature on January 1, 2016 is now extended to January 1, 2017. The debenture kept the same interest rate of 10% and has a conversion feature that allows for the principal amounts to be converted into Peak common shares at any time prior to maturity at the price of \$0.05 per share.

A debenture amounting to \$538,600 worth of convertible debentures with a 10% annual interest rate, convertible into Peak common shares at any date prior to maturity at a price of \$0.10 per share, that was set to mature on February 28, 2016. Under the agreement reached with the debenture holders in February 2016, the debentures kept the same annual interest rate of 10% and now carry a conversion price that allow for the principal amount to be converted into Peak common shares at any time prior to maturity at the price of \$0.05 per share. \$230,500 worth of the debentures that matured on March 31, 2016, Out of the of \$308,100 will mature on February 28, 2017. However, in May and June 2016, \$10,312 and \$102,649 worth of the debentures were converted into common shares of the capital of the Company. Discussions are currently being held with the debenture holder to agree on a new maturity date.

Escrowed shares

As of August 25, 2016, the Company had no escrowed shares.

Related Party Transactions

During the three-month and six-month periods ended June 30, 2016 and June 30, 2015 the Company incurred management fees of \$45,391 (\$58,261) and \$118,332 (\$107,551) respectively as remuneration to two officers instead of salaries. It should be noted that starting in May 2016 the CEO receives only salaries as remuneration.

During the period ended June 30, 2016, the company incurred interests on promissory notes and debentures from officers and directors of \$4,475 ((June 30, 2015: \$5,640).

Off-Balance-Sheet Arrangements

The Company has not entered into any off-balance sheet financing arrangements.

Accounting policies

The principal IFRS accounting policies set out in Note 4 to the Consolidated Financial Statements have been consistently applied to all periods presented in such financial statements.

Legal proceedings

As of August 25, 2016, there were no legal proceedings against the Company.

Financial Instruments

The Company has classified its financial instruments into two categories: cash as “loans and receivable” and accounts payable and accrued liabilities, and promissory notes from shareholders as “other financial liabilities” The Company is exposed to various risks as described in the Note 23.2 of the Consolidated Financial Statements as of December 31, 2015.

RISKS AND UNCERTAINTIES

Risk factors that may adversely affect or prevent the Corporation from carrying out all or portions of its business strategy are discussed in the Corporation’s Filing Statement dated January 6, 2011 available on SEDAR at www.sedar.com. Other risks include:

Liquidity Risk

The Company has no history of operations and is in the early stage of development and has not received significant revenues. As such, it is subject to many risks common to such enterprises, including under-capitalization, cash shortages, limitations with respect to personnel, financial and other resources and the lack of revenues. There is no assurance that the Company will be successful in achieving a return on shareholders’ investment and the likelihood of success must be considered in light of its early stage of operations.

Additional Financing

The Company may require additional financing in order to repay its creditors or other debts, make further acquisitions, investments or take advantage of unanticipated opportunities. The ability of the Company to arrange such financing in the future will depend upon prevailing capital market conditions, and the business success of the Company. There can be no assurance that the Company will be successful in its efforts to arrange additional financing on satisfactory terms. If additional financing is raised by the issuance of shares from treasury, control of the Company may change and shareholders may suffer additional dilution. If adequate funds are not available, or are not available on acceptable terms, the Company may not be able to take advantage of opportunities, or otherwise respond to competitive pressures and remain in business.

Patents

As of the date hereof, the Company had no patents granted or pending. It should be noted however, that being granted patent protection on its technology is not a prerequisite to the commercialization of Peak’s product offerings, and should have no material impact on Peak’s short-term performance.

Foreign Jurisdiction Risks

The Company has made significant investments in the pursuit of business opportunities in China, which exposes it to different considerations and other risks not typically associated with companies in Canada.

FURTHER INFORMATION

Additional information about the Company can be found at www.sedar.com

August 25, 2016

(s) Laval Bolduc

Laval Bolduc, Chief Financial Officer

(s) Johnson Joseph

Johnson Joseph, President & CEO